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<b>ARAPL RaaS Pvt Ltd.</b>
<b>CIN</b> <b>U74999PN2021PTC205251</b>
<b>Regd. and Work Office :</b> <b>Gat No. 1209, Village Wadki, Taluka Haveli, Dist. Pune 412308</b>
<b>STATUTORY AUDIT REPORT AND FINANCIAL STATEMENTS</b>
<b>FOR</b> <b>FY 2021-2022</b>

**AUDITORS**



**MGAM & Company**  
Chartered Accountants

**Flat No 8, 1<sup>st</sup> Floor, B Wing, Indraneel Apartment**  
**Sur No 63/2B/4 Pune Satara Road, Pune 411009**  
**Email- mgamcompany@gmail.com**



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
ARAPL RAAS Pvt Ltd.  
Gat No. 1209, Village Wadki,  
Taluka Haveli,  
Pune 411045

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of ARAPL RAAS Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of profit and loss and statement of cash flows for the period from 17<sup>th</sup> October 2021 to 31st March 2022, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information [or another title if appropriate, such as "Information Other than the Financial Statements and Auditor's Report Thereon"]

The Company's Board of Directors is responsible for the other information.







**MGAM & Company**  
Chartered Accountants

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.







### Other Matter

We did not audit the financial statements/information of NIL branches included in the financial statements of the Company whose financial statements / financial information reflect total assets of Rs. Nil as at 31st March, 2022 and total revenues of Rs. Nil for the 17<sup>th</sup> October 2021 to 31st March 2022, as considered in the financial statements. The financial statements/information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the report of such branch auditors.

- Our opinion is not modified in respect of this matter.

### Report on Other Legal and Regulatory Requirements


1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
  - (f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;





- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the company.

For M G A M & Company  
Chartered Accountants  
FRN: 145934W

  
CA M. R. Gupta  
Partner (M. No. 048796)  
(UDIN:22048796APZBCI5435)  
Place: Pune  
Date: 26/08/2022



**“Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

1. There are no any fixed assets acquired by the company.
2. There is no any inventory.
3. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, GST, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no other undisputed amounts payable in respect of the above were in arrears as at March 31, 2022 except as specifically mentioned here for a period of more than six months from the date on when they become payable.  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, GST outstanding on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further








public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**For M G A M & Company**  
Chartered Accountants  
FRN: 145934W

  
CA M. R. Gupta  
Partner (M. No. 048796)  
Place: Pune  
Date: 26/08/2022  
UDIN : 22048796APZBCI5435





**ARAPL RaaS Pvt Ltd.**

U74999PN2021PTC205251

Gat No. 1209, Village Wadki, Taluka Haveli, Dist. Pune 412308

Balance Sheet as on 31st March, 2022				(INR)
Sr No	Particulars	Note No	As on 31.03.2022	As on 31.03.2021
<b>I EQUITY &amp; LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
	a) Share Capital	1	2.22	-
	b) Reserves and Surplus	2	499.73	-
	c) Money received against share warrants		-	-
<b>2 Share Application Money Pending Allotment</b>				
<b>3 Non Current Liabilities</b>				
	a) Long term borrowings		-	-
	b) Deferred Tax Liabilities (Net)		-	-
	c) Other Long term liabilities	3	-	-
	d) Long term provisions		-	-
<b>4 Current Liabilities</b>				
	a) Short term borrowings		-	-
	b) Trade payables	4	24.35	-
	c) Other current liabilities	5	4.69	-
	d) Short term provisions	6	0.54	-
	<b>TOTAL</b>		<b>531.53</b>	<b>-</b>
<b>II Assets</b>				
<b>1 Non Current Assets</b>				
	a) Fixed Assets	7	-	-
	i) Tangible assets		-	-
	ii) Intangible assets		-	-
	iii) Capital work-in-progress		189.07	-
	iv) Intangible assets under development		-	-
	b) Non Current Investments		-	-
	c) Deferred Tax Assets (Net)	8	-	-
	d) Long term loans and advances		-	-
	e) Other non current assets		-	-
<b>2 Current Assets</b>				
	a) Current Investments		-	-
	b) Inventories		-	-
	c) Trade receivables	9	-	-
	d) Cash & cash equivalents	10	213.96	-
	e) Short term Loans & Advances	11	35.77	-
	f) Other current assets	12	92.73	-
	<b>TOTAL</b>		<b>531.53</b>	<b>-</b>

Notes on Financial Statements

1 to 29

Notes referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

As per Statutory Audit Report under the Companies Act, 2013, of even date.

For M G A M & Company  
Chartered Accountants (FRN 0145934W)

CA M R Gupta  
Partner (MRN 048796)  
Pune, 26/08/2022

UDIN:- 22048796APZBCI5435

For and on behalf of the Board of Directors of  
ARAPL RaaS Pvt Ltd.

Milind Padole  
Director (02140324)  
Pune, 26/08/2022

Rahul Padole  
Director (07891092)



**ARAPL RaaS Pvt Ltd.**

U74999PN2021PTC205251

Gat No. 1209, Village Wadki, Taluka Haveli, Dist. Pune 412308

**Profit & Loss Statement for the period from 01st Jan, 2022 to 31st March 2022**

Sr. No.	Particulars	Note No.	INR	INR
			As on 31.03.2022	As on 31.03.2021
I	Revenue from operations	13	-	-
II	Other Income	14	-	-
III	<b>Total Revenue (I+II)</b>		-	-
IV	<b>Expenses :</b>			
	Cost of materials consumed		-	-
	Employee benefits expense	15	-	-
	Finance costs	16	-	-
	Depreciation & amortization expense	17	-	-
	Other Expense	18	-	-
	<b>Total Expenses</b>		-	-
V	Profit before exceptional and		-	-
VI	Exceptional items		-	-
VII	Profit before extraordinary items & tax (V-		-	-
VIII	Extraordinary items		-	-
IX	Profit before tax (VII-VIII)		-	-
X	<b>Tax Expenses:</b>			
	1) Current Tax		-	-
	2) Deferred Tax Charges (Revenue)		-	-
XI	Profit / (Loss) for the period from		-	-
XII	Profit / (Loss) from discontinuing		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit / (Loss) from discontinuing		-	-
XV	Profit and loss for the period (XI+XIV)		-	-
XVI	Earnings per equity share:			
	1)Basic		-	-
	2)Diluted		-	-

Notes on Financial Statements 1 to 29

Notes referred to above form an integral part of the Profit & Loss Statement.

This is the Profit & Loss Statement referred to in our report of even date.

As per Statutory Audit Report under the  
Companies Act, 2013, of even date  
For M G A M & Company  
Chartered Accountants (FRN 0145934W)

For and on behalf of the Board of Directors of  
ARAPL RaaS Pvt Ltd.

CA M R Gupta  
Partner (MRN 048796)  
Pune, 26/08/2022

UDIN:- 22048796APZBCI5435

Milind Padole  
Director (02140324)  
Pune, 26/08/2022

Rahul Padole  
Director (07891092)



ARAPL RaaS Pvt Ltd.

U74999PN2021PTC205251

Gat No. 1209, Village Wadki, Taluka Haveli, Dist. Pune 412308

## Cash Flow Statement for period ended 31.03.2022

Particulars	31.03.2022	31.03.2021
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax	-	
Adjustments for:		
Depreciation	-	
Preliminary Expenses w/off	-	
(Profit)/loss on sale of Assets	-	
Interest & Finance Charges	-	
Interest on FD	-	
Dividend Income	-	
<b>Operating Profit before Working Capital Changes</b>	-	
Adjustments for:		
<b>Decrease/(Increase) in Current Assets</b>		
Current Investments	-	
Inventories	-	
Trade receivables	-	
Short term Loans & Advances	(35.77)	
Other current assets (Excluding Misc Exp)	(67.87)	
<b>Increase/(Decrease) in Current Liabilities</b>		
Short Term Borrowings	-	
Trade payables	24.35	
Other current liabilities	4.69	
Short term provisions	0.54	
<b>Cash generated from operations</b>	<b>(74.06)</b>	
Income Tax paid		
<b>Net Cash flow from Operating activities</b>	<b>(74.06)</b>	
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	
Capital WIP	(189.07)	
Sale of Fixed Assets	-	
Interest on FD	-	
<b>Net Cash used in Investing activities</b>	<b>(189.07)</b>	
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long term Borrowings	-	
Share Capital	2.22	
Securities Premium	499.73	
Preliminary Expenses	(0.09)	
Preoperative Expenses	(24.77)	
Interest paid	-	
<b>Net Cash used in financing activities</b>	<b>477.09</b>	
<b>Net increase in cash &amp; Cash Equivalents</b>	<b>213.96</b>	
Cash and Cash equivalents as at 01.04.2021	-	
Cash and Cash equivalents as at 31.03.2022	213.96	

As per Statutory Audit Report under the Companies Act, 2013, of even date

For M G A M &amp; Company

Chartered Accountants (FRN 0145934W)

CA M R Gupta

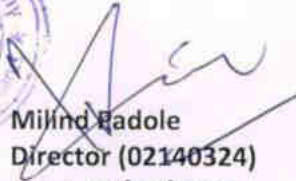
Partner (MRN 048796)

Pune, 26/08/2022

UDIN:- 22048796APZBCI5435

For and on behalf of the Board of Directors of

ARAPL RaaS Pvt Ltd.


 Milind Padole  
 Director (02140324)  
 Pune, 26/08/2022


 Rahul Padole  
 Director (07891092)




## NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Sr. No.	Particulars	Amount in INR			
		As on 31.03.2022	As on 31.03.2021		
<b>1</b>	<b>Share Capital</b>				
	a) Authorized Share Capital - 1,50,000 Equity Shares of Rs.10/- each	15.00	-		
	b) Issued,Subscribed & Paid Up Capital - 22222 Equity Shares of Rs.10/- each, subscribed during the year for cash, as fully paid up	2.22	-		
		<b>2.22</b>	<b>-</b>		
<b>No.</b>	<b>Name of Shareholders</b>	<b>No.</b>	<b>%</b>	<b>No.</b>	<b>%</b>
1	Affordable Robotic & Automation Ltd	19999	90.00		
2	Vijay Kedia	2222	10.00		
3	Rahul Padole	1	0.00		
1.01	Please see annexure 1 for promoters shareholding				
<b>2</b>	<b>Reserves &amp; Surplus</b>				
	a) Securities Premium				
	Securities Premium	499.73			
	b) Surplus				
	Opening Balance (Loss)	-			
	Add : Profit transferred from Profit & Loss Statement	-			
	Surplus - Closing balance	-			
	<b>Total</b>	<b>499.73</b>			
<b>3</b>	<b>Unsecured Loan from</b>				
	a. Director and Shareholders				
	b. From Holding Company				
	Affordable Robotic & Automation Ltd	-			
	<b>Total</b>	<b>-</b>			
<b>4</b>	<b>Trade Payables</b>				
	Sundry Creditors	24.35			
	<b>Total</b>	<b>24.35</b>			
4.01	Please see annexure 2 for Trade Payable Ageing Schedule				
<b>5</b>	<b>Other Current Liabilities</b>				
5.01	Current Maturities of Long Term Debt				
5.02	Other Current Liabilities				
	Vijay Kedia- Excess Amt Recd	0.05			
		<b>0.05</b>			
5.02	Statutory Payable				
	TDS Payable	4.64			
		<b>4.64</b>			
	<b>Total Other Current Liabilities</b>	<b>4.69</b>			
<b>6</b>	<b>Short Term Provisions</b>				
	Audit Fees Payable	0.10			
	Professional Fees Payable	0.28			
	ROC Fees Payable	0.16			
	<b>Total</b>	<b>0.54</b>			



NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022

Sr. No.	Particulars	Amount in INR	
		As on 31.03.2022	As on 31.03.2021
<b>7</b>	<b>Fixed Assets</b>		
	<b>i) Tangible Assets</b>		
	Gross Block	-	-
	Less: Depreciation	-	-
	<b>Net Block</b>	<u>-</u>	<u>-</u>
<b>8</b>	<b>Deferred Tax Asset</b>		
	Balance as per last Balance Sheet	-	-
	Add: Current Year Deferred Tax (Charge) / Revenue	-	-
		<u>-</u>	<u>-</u>
<b>8.01</b>	The deferred tax expense for the current period of Rs.Nil has been recognized in the Profit & Loss Statement.		
	Particulars	Deferred Tax (Liability)/ Asset as at 01.04.2021	Deferred Tax (Liability)/ Asset as at 31.03.2022
	Fixed Assets	-	-
	Total	-	-
	As a result of Accounting Standard (AS) 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, current year Profit has been decreased by Rs.Nil		
<b>9</b>	<b>Long Term Loan and Advances</b>		
	Deposits	-	-
	Other	-	-
	<b>Total</b>	<u>-</u>	<u>-</u>
<b>10</b>	<b>Trade receivables</b>		
	Outstanding for a period of more than six months	-	-
	Other	-	-
	<b>Total</b>	<u>-</u>	<u>-</u>
<b>10</b>	Balances of above Trade Receivables are subject to confirmation and reconciliation, if any.		
<b>10</b>	Please refer annexure 3 for aging schedule		
<b>11</b>	<b>Cash &amp; Cash equivalents</b>		
	Cash in Hand	-	-
	Union Bank of India	213.96	-
	<b>Total</b>	<u>213.96</u>	<u>-</u>
<b>12</b>	<b>Short Term Loans Advances</b>		
	Deposit for Rent_Bijay Sahoo	3.00	-
	GST Receivable	32.77	-
	<b>Total</b>	<u>35.77</u>	<u>-</u>
<b>13</b>	<b>Other Current Assets</b>		
	<b>a) Advance to Suppliers</b>	67.87	-
		<u>67.87</u>	<u>-</u>
	<b>b) Miscellaneous Expenditure ( to the extent not written off or adjusted )</b>		
	<b>- Preliminary Expenses</b>		
	Opening Balance	-	-
	Add: Addition during the year	0.09	-
	Less : 1/5 th Written off	-	-
		<u>0.09</u>	<u>-</u>
	<b>c. Preoperative Expenses</b>		
	Opening Balance	-	-
	Add: Addition during the year	24.77	-
	Less : 1/5 th Written off	-	-
		<u>24.77</u>	<u>-</u>
	<b>Total</b>	<u>92.73</u>	<u>-</u>



**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**

Amount in INR

Sr. No.	Particulars	As on 31.03.2022	As on 31.03.2021
14	Revenue from Operations	-	-
15	Other Income	-	-
16	Employee Benefits Expense	-	-
17	Finance Costs	-	-
18	Depreciation and amortization expense		
	Depreciation	-	-
	Preliminary Expenses W/off	-	-
	Preoperative Expenses W/off	-	-
19	Other Expenses		
19.01	Direct Cost		
		-	-
		-	-
19.02	Office and Administration Expenses		
	Audit Fees	0.10	
	Bank Charges	0.03	
	GST Late Fees and Interest	0.00	
	Legal Fees and Expenses	0.08	
	Professional Fee	16.91	
	Rent Rates & Taxes	3.00	
	RoC Fees and Expenses	0.07	
	Travelling & Conveyance Expenses	4.58	
		<b>24.77</b>	-
	Less: Transfer to Preoperative Exps	24.77	
19.03	Selling and Distribution Expenses		
		-	-
		-	-
		-	-
	<b>Total</b>	-	-

Total





Sr. No.	Particulars	As on 31.03.2022	As on 31.03.2021
20	Balances of Advances, Deposits, Investments, etc. are subject to confirmation and reconciliation, if any, wherever necessary.		
21	Figures of previous year have been regrouped and rearranged, wherever necessary.		
22	No sitting fees have been paid to any director of the Company during the year under review.		
23	Under the Micro, Small & Medium Enterprises Development Act, 2006 which came into force from 2nd October, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. The Company is in the process of compiling relevant information from its supplier about their coverage under the said Act. Since the relevant information is not readily available, no disclosure has been made in the accounts.		
24	<b>Related Party and Key Managerial Personnels</b>		
	<b>Key Managerial Personnels</b>		
	Milind Padole	Director	
	Rahul Padole	Director	
	<b>Related Parties</b>		
	Affordable Robotic & Automation Ltd	Holding Company	
	Milind Padole	Director in Holding Company	
	Rahul Milind Padole	Director in Holding Company	
25	<b>Related Party Transactions for the year ended 31st March 2022</b>		
	Particulars	INR	
	Capital Goods Purchases	185.42	
26	<b>Prior Period Items</b>		
	Expenses:	Nil	
	Income:	Nil	
27	<b>Balance Sheet abstract and company's general business profile</b>		
I]	<b>Particulars of Company:</b>		
	CIN NO	U74999PN2021PTC205251	
	Date of Registration :	17/10/2021	
	PAN No :	AAOCM1751H	
	Nature of business :	Robot as a Service to Warehousing Industry	
	Balance Sheet Date :	31st March, 2022	
II]	<b>Capital raised during the year (Rs. In Lacs)</b>		
	Incorporation	1.00	Security Premium Nil
	Public Issue	Nil	Right Issue Nil
	Bonus Issue	Nil	Preferential Nil
III]	<b>Position of Mobilization and Deployment of Funds (Rs. In Thousands)</b>		
	<b>Total Liabilities</b>	<b>0.50</b>	<b>Total Assets 0.50</b>
	<b>Sources of Funds:</b>		
	Paid-up Capital	0.00	
	Reserves & Surplus	0.50	
	Secured Loans	0.00	
	Other Long Term Liabilities	0.00	
	Short Term Borrowings	0.00	
	<b>Application of Funds:</b>		
	Net Fixed Assets	-	
	Capital Work In Progress	0.19	
	Investments	-	
	Deferred Tax Asset	-	
	Net Current Assets	0.22	
	Misc. Expenditure	0.09	

Sr. No.	Particulars	Amount in INR	
		As on 31.03.2022	As on 31.03.2021

28 Please refer annexure 4 for Ratios

29 Significant Accounting Policies

29 Method of Accounting

The accounts of the Company are prepared in accordance with the accounting principles generally accepted in India. The Company has maintained its accounts on mercantile system of accounting.

29 Basis for preparation of financial statements

The financial statements of the Company have been prepared under the historical cost conventions in accordance with generally accepted accounting principles. Accounting policies not specifically referred to otherwise are consistent and in accordance with generally accepted accounting principles.

29 Fixed Assets

Fixed assets are stated at cost of acquisition / construction less accumulated depreciation. None of the Fixed Assets have been revalued during the year under review.

29 Depreciation

Depreciation on fixed assets is calculated on a Written Down Value Method using the rates arrived at based on the useful lives estimated by the management commensurate with the Companies Act, 2013

29.1 Investments

Investments are stated at cost of acquisition, if any.

29.1 Revenue recognition

Sales are accounted for on the basis of dispatch to customers, which excludes GST and other income is recognized on accrual basis.

29.1 Inventories

The inventories are valued by the management at cost or market price whichever is lower and on the basis of physical verification of stock at the end of the year.

29.1 Current Assets, Loans and Advances

In the opinion of the management, the value of all current assets, loans, advances and other realizable are not less than their realizable value in the ordinary course of business.

29.1 Employee benefit

Retirement Benefits in the form of provident fund contributions are charged to the Profit & Loss Account of the period when the contributions to the fund are due. There are no obligations other than the contribution payable to the fund.

Provision of Gratuity Act ,1972 are applicable to the company . The company has not provided for gratuity in its books of Account, whereas gratuity actually paid debited to profit and loss account.

29.10 Accounting for taxes on Income

Income Tax comprises of current tax, deferred tax. Provision for current income tax is made on the assessable income/benefits at the rate applicable to relevant assessment year. Deferred tax asset & liabilities are recognised for the future tax consequences of timing differences, subject to the consideration of prudence. Deferred tax assets & liabilities are measured using the tax rates enacted or substantively enacted by the Balance Sheet date. The carrying amount of deferred tax asset/liability are reviewed at each Balance Sheet date & recognised and carried forward only to the extent that there is a reasonable certainty that the asset will be realised in future.




**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH 2022**


Sr. No.	Particulars	Amount in INR	
		As on 31.03.2022	As on 31.03.2021
29.1	<b>Borrowing Costs</b>		
	Borrowing costs that are directly attributable to acquisition of assets has been capitalized and other borrowing costs has been treated as an expense during the period in which they have incurred.		
29.1	<b>Contingencies &amp; events occurred after the Balance Sheet date</b>		
a)	No such liabilities were noticed which are contingent in nature.		
b)	There are no such events occurred after the Balance Sheet date which will have bearing on profitability and / or state of affairs of the company.		
29.1	<b>Foreign Exchange Transactions</b>		
	Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Exchange difference arising on the foreign exchange transaction settled during the period are recognised in the Profit & Loss Account.		
29.1	<b>Cash Flow Statement</b>		
	Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of Income or Expense associated with investing or financing cash flows.		
29.2	<b>Impairment of Assets</b>		
	The company on annual basis tests the carrying amount of assets for impairment so as to determine		
a)	The provision for impairment loss, if any, or		
b)	the reversal, if any, required on account of impairment loss recognized in previous periods.		
29.2	<b>Earnings Per Share</b>		
	Basic Earning Per Share is calculated by dividing the Net Profit attributable to the Shareholders by the total weighted average number of Equity Shares outstanding at the end of the year.		

As per my Audit Report under the Companies Act, 2013, of even date

For M G A M & Company  
Chartered Accountants (FRN 0145934W)

  
CA M R Gupta  
Partner (MRN 048796)  
Pune, 26/08/2022  
UDIN:- 22048796APZBCI5435



  
Milind Padole  
Director (02140324)  
Pune, 26/08/2022

For and on behalf of the Board of Directors of  
ARAPL RaaS Pvt Ltd.



Rahul Padole  
Director (07891092)





ARAPL RaaS Pvt Ltd.

U74999PN2021PTC205251

Gat No. 1209, Village Wadki, Taluka Haveli, Dist. Pune 412308

**Schedules to Notes to Accounts for Financial Year 2021-22**

<b>A. Sundry Creditors</b>		<b>B Advance to Suppliers</b>	
<b>Name of Supplier</b>	<b>INR</b>	<b>Name of Supplier</b>	<b>INR</b>
Affordable Robotic & Automat	4.16	Anscer Robotics Private	45.75
Auxvirtue Services Private Lim	2.38	Black Coffee Robotics LLP	0.40
Bijay Kumar Sahoo	0.90	Control Tech Solutions	0.51
Chingachum Robinson Philipos	5.40	Material Handling Industry	1.95
Icom Industries Llp	1.12	Ribin Mathew	2.00
Inmacs Valuers Private Limitec	1.63	Shreyash Enterprises	1.26
MGAM & Company	0.65	S I Technology	0.24
Sunteknique Solutions	8.11	Vision Barcode Solutions	10.00
	0.00	VK Enterprises (LONI)	0.17
	0.00	Zero Point Robotics Pvt Ltd.	5.60
	0.00		0.00
<b>Total</b>	<b>24.35</b>	<b>Total</b>	<b>67.87</b>



ARAPL RaaS Pvt Ltd.

Annex-4 : Analytical Ratios for Financial Year 2021-22

Sr No	Ratio	Year	Numerator	Denominator	Current Year Ratio	Previous Year Ratio	% Variance	Reason for Variance
1	Current ratio	Current	342	30	11.58	#DIV/0!	#DIV/0!	No Major Variance
		Previous	0	0				
2	Debt-Equity ratio	Current	0	2	0.00	#DIV/0!	#DIV/0!	No Major Variance
		Previous	0	0				
3	Debt service coverage ratio	Current	NA	NA	#VALUE!	#VALUE!	0%	No Major Variance
		Previous	NA	NA				
4	Return on equity ratio	Current	NA	502	#VALUE!	#VALUE!	0%	No Major Variance
		Previous	NA	NA				
5	Inventory turnover ratio	Current	NA	NA	#VALUE!	#VALUE!	#VALUE!	No Major Variance
		Previous	NA	NA				
6	Trade receivables turnover ratio	Current	NA	NA	#VALUE!	#VALUE!	#VALUE!	No Major Variance
		Previous	NA	NA				
7	Trade payables turnover ratio	Current	NA	NA	#VALUE!	#VALUE!	#VALUE!	No Major Variance
		Previous	NA	NA				
8	Net capital turnover ratio	Current	NA	NA	#VALUE!	#VALUE!	#VALUE!	No Major Variance
		Previous	NA	NA				
9	Net profit ratio	Current	Na	NA	#VALUE!	#VALUE!	0%	No Major Variance
		Previous	Na	NA				
10	Return on capital employed	Current	Na	502	#VALUE!	#VALUE!	0%	No Major Variance
		Previous	Na	0				
11	Return on investment	Current	Na	502	#VALUE!	#VALUE!	0%	No Major Variance
		Previous	Na	0				



**ARAPL RaaS Pvt Ltd.**

**Annex-1 : Note on Share Capital**

Shares held by promoters at the end of the year					
Sl No	Promoter's Name	No of Shares 31/03/2021	No of Shares 31/03/2022	% of Total Shares	% Change During the year
1	Affordable Robotic and Automation Ltd	0	19,999	90.00	100
2	Vijay Kishanlal Kedia	0	2222	10.00	100
3	Rahul Milind Padole	0	1	0.00	100
			<b>22,222</b>	<b>100</b>	

**Annex-2 : Trade Payable Aging Schedule**

Particulars	Outstanding for following period from due date of payments				Total
	Less than 1 year	1-2 years	2-3 years	More than 3	
i MSME	24.35	-	-	-	24.35
ii Others	-	-	-	-	-
iii Disputed Dues - MSME	-	-	-	-	-
iv Disputed Dues - Others	-	-	-	-	-
Total	24.35	-	-	-	24.35

**Annex-3 : Trade Receivables ageing Schedule**

Particulars	Outstanding for following period from due date of payments					Total
	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
<b>i Undisputed Trade receivables</b>						
a Considered Good	-	-	-	-	-	-
b Considered doubtful						-
<b>ii Disputed Trade receivables</b>						
a Considered Good						-
b Considered doubtful						-
Total	-	-	-	-	-	-

