

AFFORDABLE ROBOTIC & AUTOMATION LIMITED

(Previously Known as Affordable Robotic & Automation Pvt. Ltd.)
Gat No. 1209, Village Wadki, Tal Haveli, Pune - Saswad Road, Pune 412308, Maharashtra, India.
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Date: June 30, 2021

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001

Scrip Code: - 541402

Subject: Press release - Financial Data (Performance) - for the half year and year ended March 31, 2021

Dear Sir/Madam,

Please find enclosed press release for the Financial Data for the half year and year ended March 31, 2021.

Please acknowledgement the receipt.

Thanking you,

Yours faithfully,

For Affordable Robotic & Automation Limited

Manohar Padole Whole-time Director

DIN: 02738236

CIN: L29299PN2010PLC135298 Website: www.arapl.co.in



Affordable Robotic and Automation Limited

Pune, June 30, Affordable Robotic and Automation Limited (ARAPL) (BSE: 541402), One of the leading Automotive Project based line builder, Automated Multilevel Car parking System provider and Warehousing Automation Solution provider in India, announced its Audited Financial Results for the Financial year ended March 31 2021.

Key Financials at a Glance:

(Figures in Lakhs)

| | | Mar 21 | | Mar 20 | |
|------------|-------------------------------------|----------|-----------------|----------|-----------------|
| Sr. No. | Particulars | Mar-21 | | Mar-20 | |
| | | Amt | % of Revenue | Amt | % of Revenue |
| | | | | | |
| | Revenue from operations | 5,610.42 | | 8,691.64 | |
| | Other Income | 17.20 | | 10.41 | |
| Α | | | | | |
| | Total Revenue | 5,627.63 | | 8,702.05 | |
| В | Expenses: | - | | - | |
| | Cost of materials consumed | 3,705.54 | 65.8% | 5,683.52 | 65.3% |
| | Employee benefits expense | 1,108.52 | 19.7% | 1,323.90 | 15.2% |
| | Other Expense | 774.28 | 13.8% | 960.76 | 11.0% |
| | | 5,588.35 | | 7,968.18 | |
| С | EBITDA | 39.28 | 0.7% | 733.87 | 8.4% |
| | Finance costs | 222.99 | 4.0% | 170.71 | 2.0% |
| | Depreciation & amortization expense | 176.44 | 3.1% | 170.93 | 2.0% |
| | Extraodinary items | | | 89.05 | |
| | PBT | (360.15) | | 303.18 | |
| D | Tax Expenses: | (6.82) | -0.1% | 80.95 | 0.9% |
| E | PAT / (Loss) | (353.33) | -6.3% | 222.23 | 2.6% |

Key Highlights for the 12M FY21:

Revenue:-

We have managed to reduce the revenue loss to some extent which occurred due to Covid 19 pandemic. We have given our full effort to deliver the project in the second half once the restrictions due to covid 19 was got over and achieved the revenue of **INR 5610.42 Lakh** which is 35% lower than FY 2019-20.

While EBITDA for the 1st half of FY2020-21 was loss of INR 556.14 Lakh from there putting additional effort in 2nd half FY2020-21 we ended on the positive side with the profit of INR 39.28 Lakh for 12M-FY 2020-21.

Expenses:-

In New-Normal Market (Post Covid19 Pandemic) almost all the raw materials prices were increased to the extent of 20% to 30%, credit period shrinked/stopped, in-spite of this price hike we have been successful to deliver the products at committed prices, We used covid19 period to do lot of Value engineering and R & D to keep the cost low and standardize our product which helped us to deliver the good quality of the product at minimum cost. This activity has also enabled us to be future ready with a modular and cost conscious approach.



Affordable Robotic and Automation Limited

On the overheads also we have reduced our costs as much as possible, since we are focused more towards the engineering and development all these last 3 to 4 years we built our team with the strong professionals. Which help us to scale up activities further.

Also to strengthen the loyalty of our top management we have launched ESOP program. We have committed 1.5% to equity ESOP trust which will be allocated to various top management based on achieving set targets over five years.

Future Plans:-

Our Future plans include our foray into Warehousing Automation which is a natural progression for us - having consolidated on the technology part of smart car parking. This also lays a pathway to enter the European and American markets to seek more value for our own indigenously built warehousing automation solutions.

We also plan to enter the EdTech sector with our unique ultra low cost product MasrerJi,AI, Enabled with our core Expertise of AI, ML and Deep Tech, It is a 24x7 available interactive soft bot to provide automated guided teaching customized to the student needs.

Warehousing Automation:

We will be launching seven types of Robots for warehouse automation in this financial year. We are working on various AI in these warehouses. Most of the engineers working on this are from existing team. This will further optimize our employee cost. We are working with our platform development partner Aitoe Labs on vision based solutions and ambient Intelligence space.

Masterji.Al Private Limited:-

ARAPL is pleased to announce its foray into the EdTech sector with Masterji, AI.

While most of the operators in Ed-Tech sector revolves around content enrichment and online tutoring, ARAPL plans to use its expertise in AI ML robotics and automation TO DRASTICALLY REDUCE the cost of home tuitions and make it affordable to the masses.

The current Canvas of Ed-Tech sector is dominated by either Content rich platforms or online teaching MasterJi.ai revolves around providing customized automated guided tuitions based on the current competencies of the student.

It will adapt and customize the teaching curriculum based on the student weak areas thereby optimizing both time and cost.

Masterji.ai will fulfill the desires of student who looks forward to both understanding as well as scoring well in the exams and hence it will cater to a large audience group of both the time starved students and the cash starved students.

While it is unfortunate that the pandemic has held us back from giving effect to our growth plans, we are optimistic about what the future holds for ARAPL.



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About Affordable Robotic & Automation Limited:

Affordable Robotic & Automation Limited (BSE - 541402) is a Pune, India based company, serving an Automotive, Non-Automotive, General Industries & Government Sector. The Journey of the Company started 15 years back with a plant situated at Pune. Affordable Robotic & Automation Limited is a manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products providing to growing industry segments, and the key products of the Company are, Robotic Welding Automation; Automated Parking Solutions; Automated Warehousing Solutions.

Warehousing Solutions offerings are AS/RS; (Automatic Guided Vehicle) AGV; Truck Loading and Unloading Solutions; Order Fulfilment; Conveyor Systems; Carousels and also provides for Robotic Applications for Palletizing De-Palletizing; Stretch-Wrapping; Pick & Place.

Robotic Welding Automation offerings are Project Management, Supply and Installation of turn-key Robotic Lines, including: Process Study; Ergonomic Study; Layout Preparation; Engineering & Design (Including Material Handling and Bulk Storage System); Assembling; Welding Fixture Manufacturing; Robotic Simulation; Control & Automation; Offline Programming; IOT; Industry 4.0 & Predictive Maintenance Enabled System; Quality & Certification; Training.

Car Parking Automated Solutions offerings are Stack Parking System (Motorized/Hydraulic); Puzzle Parking System (Over ground/Pit); Tower Parking System / Puzzle Tower Parking System; Mini Rotary Parking System; Horizontal Circulation Parking System; Chess Parking System; AGV Based; Annual Maintenance Contracts (AMC).

For any further information please contact: Email: Info@arapl.co.in

DISCLAIMER:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.